

MISCELLANEOUS :: PROJECTS SECURED BY SUBSIDIARIES OF CHASEN HOLDINGS LIMITED


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* Asterisks denote mandatory information

Name of Announcer *	CHASEN HOLDINGS LIMITED
Company Registration No.	199906814G
Announcement submitted on behalf of	CHASEN HOLDINGS LIMITED
Announcement is submitted with respect to *	CHASEN HOLDINGS LIMITED
Announcement is submitted by *	LOW WENG FATT
Designation *	MANAGING DIRECTOR AND CEO
Date & Time of Broadcast	16-Oct-2013 06:36:40
Announcement No.	00005

>> ANNOUNCEMENT DETAILS

The details of the announcement start here ...

Announcement Title *	PROJECTS SECURED BY SUBSIDIARIES OF CHASEN HOLDINGS LIMITED
Description	Please see the attached.
Attachments	 Chasen Announcement Awards of Projects FY2014.pdf Total size =55K (2048K size limit recommended)

CHASEN HOLDINGS LIMITED

(Company Registration No. 199906814G)
Incorporated in the Republic of Singapore

PROJECTS SECURED BY SUBSIDIARIES OF CHASEN HOLDINGS LIMITED

The Board of Directors of Chasen Holdings Limited (the "Company") is pleased to announce that the Group has secured the following projects under the Relocation and Technical & Engineering Business Segments (the "Projects") for FY2014:

RELOCATION BUSINESS SEGMENT		
Chasen Logistics Services Limited	Nature of Project	To provide integrated turnkey relocation services for a Middle East-based US wafer fab manufacturer to Singapore.
	Value of Project	US\$4.25 million (equivalent to approximately S\$5.4 million)
TECHNICAL & ENGINEERING BUSINESS SEGMENT		
Hup Lian Engineering Pte Ltd	Nature of Project	Proposed re-instatement works to a partially fire-damaged factory at Tuas.
	Value of Project	S\$1,030,000
	Nature of Project	Proposed erection of a six-storey building extension and A&A works to an existing foreign educational institution building in the Ayer Rajah area.
	Value of Project	S\$650,000

The Projects will be funded through bank borrowings and internal financial resources.

The Projects are entered into in the ordinary course of business. Barring unforeseen circumstances, it is expected that the Projects will have a positive contribution to the financial result of the Group for the current financial year ending 31 March 2014.

None of the Directors or controlling shareholders or substantial shareholders of the Company has any interest, directly or indirectly, in the Projects.

By Order of the Board

Low Weng Fatt
Managing Director and CEO

16 October 2013